

BUSINESS DAY

26-10-92

NZ enters the fray

WELLINGTON — The Royal New Zealand Yacht Squadron has announced a 1995 America's Cup challenge headed by round-the-world yachtsman Peter Blake.

Blake, who won the 1990 Whitbread round-the-world race, was tight-lipped about details of the Team New Zealand challenge.

"All I can say at this stage is that we know how we can improve on what, in reality, was a superb effort in 1992 and that a lot of careful thought has gone into how to do that," he said in a statement.